

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
366 mn	▲ 1.18%	694 mn	▲ 0.87%	192 mn	▲ 1.26%	172 mn	▲ 0.79%	484 mn	▲ 0.85%
<b>89,993.96</b>	<b>1,047.98</b>	<b>57,461.53</b>	<b>495.83</b>	<b>28,395.15</b>	<b>352.54</b>	<b>136,114.2</b>	<b>1,066.03</b>	<b>39,313.05</b>	<b>331.54</b>

## Market Summary

The stock market on Friday surpassed the 90,000 mark for the first time and concluded the session in the green zone amid expectations of a significant policy rate cut by the State Bank of Pakistan at its upcoming MPC meeting, scheduled for November 4, 2024. The Benchmark KSE-100 index made an intra-day high and low at 90,593.61 (1,647.63 points) and 89,373.82 (427.84 points) respectively while closed at 89,993.96 by gaining 1,047.98 points. PKR in today's interbank appreciated by Rs 0.2 against USD and closed at Rs277.6423. The value of shares traded during the day was Rs37.830 billion. Market capitalization stood at around Rs11.688 trillion. Overall, trading volumes for the day decreased to 693.83 million shares compared with Thursday's tally of 756.99 million. FFL was the volume leader with 57.6 million shares, gaining Rs0.78 to close at Rs10.01. It was followed by KEL with 41.4 million shares, losing Rs0.24 to close at Rs4.58 and SSGC with 38 million shares, gaining Rs1.03 to close at Rs11.98.

### Volume Leaders ('000)

FFL	57,562
KEL	41,399
SSGC	38,036
FCCLXD	31,553
WTL	26,012
PSOXD	23,434
OGDCXD	22,423
PTC	19,734
MLCF	19,104
PPLXD	16,491

### Gainers (PKR)

QUICE	6.72	1.00
PGLC	9.30	1.00
GEMSPNL...	13.84	1.26
DADX	54.97	5.00
MSOT	44.86	4.08
AKDHL	138.33	12.50
ABOT	899.86	81.80
ACPLXD	176.21	16.00
BELADEF	254.09	23.10
KOHC	403.59	36.60

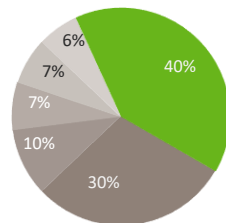
### Losers (PKR)

FCELDEF	-7.28	
TCORPCPS	-0.88	6.56
SLYTDEF	-1.68	15.11
PRET	-30.50	279.48
TSBL	-1.38	12.66
ARUJ	-0.84	7.77
ILPXD	-6.74	62.80
FTSMXD	-1.42	14.12
GFIL	-0.88	10.01
DMTMDEF	-0.47	5.92

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-2.04
Broker Proprietary Trading	1.50
Companies	2.48
Individuals	-2.45
Insurance Companies	0.81
Mutual Funds	2.95
NBFC	0.10
Other Organization	-0.32
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	-1.09
Foreign Individual	0.00
Overseas Pakistani	-1.95
Gross	-3.04

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.40	-0.28	0.46	0.04	0.66	-1.70	-0.08	0.23	0.11	-1.10	-2.04
	Broker Proprietary Trading	-0.15	0.05	-0.08	0.08	-0.01	2.36	0.05	-0.01	-0.11	-0.67	1.50
	Companies	0.99	0.05	0.22	0.29	-0.65	0.88	0.11	0.06	-0.01	0.53	2.48
	Individuals	-0.81	-0.19	-0.33	-0.36	0.22	-1.57	-0.38	-0.19	-0.34	1.50	-2.45
	Insurance Companies	-0.16	-0.05	-0.15	-0.01	0.26	0.26	0.05	0.02	-0.00	0.59	0.81
	Mutual Funds	0.68	0.01	0.05	0.04	-0.08	2.04	0.70	0.03	0.30	-0.79	2.95
	NBFC	-0.00	0.03	-0.00	-0.00	0.06	-0.01	0.00	0.00	-0.00	0.03	0.10
	Other Organization	0.05	0.01	-0.04	-0.02	-0.04	0.03	-0.30	0.01	0.01	-0.04	-0.32
<b>LIPI Total</b>	<b>0.19</b>	<b>-0.36</b>	<b>0.13</b>	<b>0.05</b>	<b>0.41</b>	<b>2.30</b>	<b>0.15</b>	<b>0.16</b>	<b>-0.04</b>	<b>0.04</b>	<b>3.04</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.01	0.32	0.25	-	-	-1.61	-0.15	0.07	-	0.02	-1.09
	Foreign Individual	-0.00	-	-0.00	-	-	0.00	-	-	-	-	0.00
	Overseas Pakistani	-0.20	0.04	-0.38	-0.05	-0.41	-0.69	-0.00	-0.23	0.04	-0.06	-1.95
	<b>Total</b>	<b>-0.19</b>	<b>0.36</b>	<b>-0.13</b>	<b>-0.05</b>	<b>-0.41</b>	<b>-2.30</b>	<b>-0.15</b>	<b>-0.16</b>	<b>0.04</b>	<b>-0.04</b>	<b>-3.04</b>

Source: NCCPL

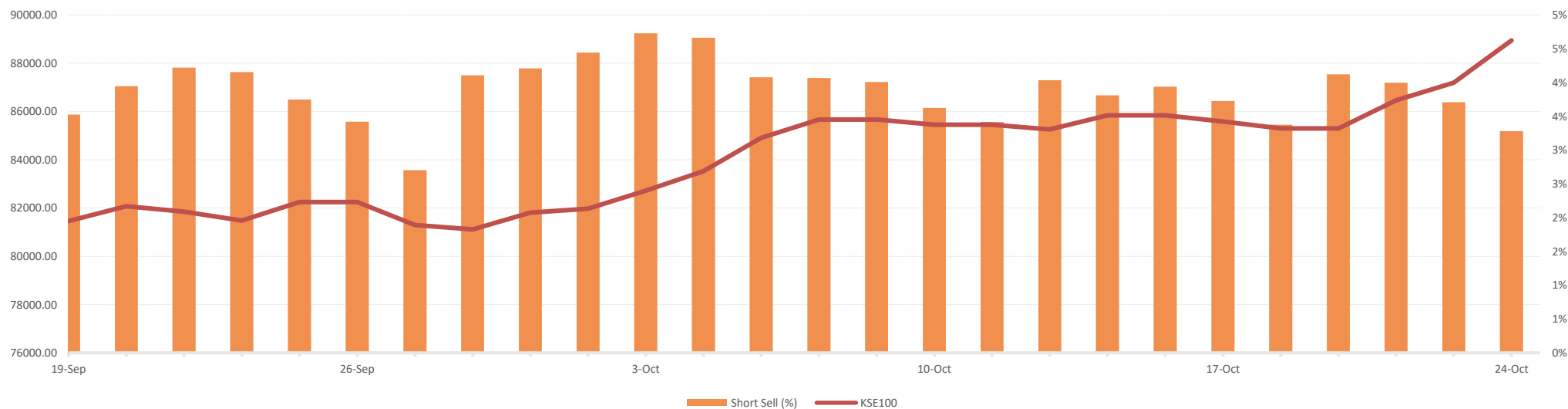
## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	25/Oct/24	HBL	Syed Mohsin Ali Shah GM	Executive	-	14,171	138.10	-14,171	-1,957,015
2	24/Oct/24	BWHL	MUHAMMAD IRFAN GHANI	Executive Director	5,000	-	144.02	5,000	720,100

# FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Thursday, October 24, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
GHNI-OCT	150	36.36%	1.01%	187	19.6% ▼
ATRL-OCTB	328	33.96%	0.77%	540	39.1% ▼
FFBL-OCT	537	33.24%	0.12%	565	-
LPL-OCTB	168	32.03%	0.11%	183	8.2% ▼
GAL-OCT	256	22.87%	1.12%	126	104.1% ▲
HUMNL-OCT	662	17.71%	0.12%	930	28.8% ▼
NRL-OCT	143	13.36%	0.55%	255	43.8% ▼
ISL-OCTB	105	7.66%	0.07%	180	41.7% ▼
FLYNG-OCT	471	6.50%	0.17%	1,084	56.6% ▼
AGL-OCT	219	6.25%	0.09%	265	17.4% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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